

# THE MINT MASTER

Volume 59, Issue6

June 2013

## PRESIDENTS MESSAGE

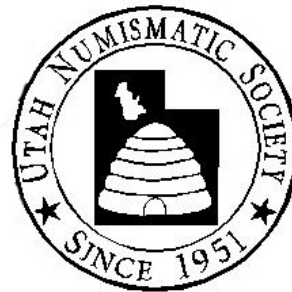
**Hello everyone!**

I trust that everyone was able to remember our veterans on Memorial Day. Without these fine men and women throughout our history we wouldn't be able to enjoy the freedoms we have today, and possibly not even our hobby. I am certainly thankful for the sacrifices of our military, including my father, some friends and family throughout the years on our behalf.

Last month we had a great celebration for our club as we celebrated our 62nd birthday! All our success as a club comes from ac-

tive, participating members and those who had the courage to start the club back in 1951. We have grown and become one of the premier clubs in the nation with one of, if not the best, newsletters. Thank you all for your participation and passion for this wonderful hobby!

This month we will be having our Youth Night. We have many things for the youth of our club, as well as any visitors who do come. I do encourage everyone invite friends to come and learn and experience the joys this hobby can be for a col-



lector. Perhaps we can even gain some new membership from this night which would be wonderful. I have contacted the ANA and received some materials, including a giveaway coin for our youth. This should be an exciting night for everyone.

**Robie Cagle**  
President

### Inside this issue:

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### June

- Greetings -  
Robie Cagle
- Mini Exhibit  
Kelly Finnegan
- News & Views  
Kelly Finnegan
- Spotlight  
TBA
- Refreshments  
Cathy Finnegan
- Coin Quiz  
Bruce Griggs

## PROGRAM FOR JUNE 11TH —YOUTH NIGHT

June marks our annual 'Youth Night.' As many of you know from previous Youth Nights this is one of our most attended meetings with fun and many prizes.

All I can tell you is that this year will be no different and we have a great evening planned for everyone.

Please, invite your friend, relatives, school-

mates or anyone you feel might be interested in coins and I guarantee that they will be happy they came.

See you all there, Tuesday June 11 at 7PM.

## EVOLUTION OF A COIN COLLECTOR

As this month is our much anticipated “Youth Night” I urge all of you who are members of the UNS to bring your children. Have them invite friends and parents who may have an interest in coins, currency, or numismatics in general. As always, every youth will go home with gifts/prizes and hopefully a greater interest in coins. I personally begin collecting coins at the age of 10 in 1962 as my parents owned a country store in western South Dakota. I had the opportunity to go thru the till every evening to search for treasures. I also remember at the time silver dollars were in wide use in the area and we took in several every day. I also remember rolling Morgan and Peace dollars, 20 to a paper roll, and taking them with my mother to the bank for deposit. Never knowing or looking for a rare date. In the next life one of my first questions for God is to ask if we ever rolled up and deposited a 1893-S or ‘CC’ dollar at face value. Probably not, but every since I became more aware of coins I have always wondered.

I believe that one of the biggest benefits of being a coin collector is the knowledge of history one can attain. Whether one collects standard US coins, colonials, ancients or some other specialty you cannot do so without learning something about their origin, history, and people who used them. I believe in some aspects coin collecting is equal to a high school or college course in the subject of history or world economics. How can a collector hold a foreign coin in their hand and try to identify where it came from and then upon finding that, locate the country. Or acquire a colonial or ancient coins and wonder where it came from and how it was used in commerce. Coin col-

lecting is just a wonderful and educational hobby.

As a coin collector and coin book collector I also would urge you parents who has a child who is interested in collecting to purchase a couple of books on the subject and/or subscribe to one of the weekly or monthly publications. This cannot only be an additional educational source but vastly increase the interest in the hobby as well as generate an interest in reading. Reading just about anything definitely rounds out ones knowledge as well as generates the desire to read and attain more knowledge. There are many books reasonably priced and subscriptions to periodicals are also reasonably priced for the amount of enjoyment one can derive from them.

Finally, help your child try to develop an path or interest in what is of most interest to them. Try as one might virtually no one can collect one of everything and sometimes there is so much available that it may even be confusing or discouraging. It the collecting bug really takes hold one can always expand their interests.

Even though coin collecting is a hobby and as I stated can be very educational there is a cost. No matter if you just collect Lincoln Memorial cents or Jefferson nickels they still have at minimum face value. This can instill value in your child and if you go to coin shows very likely they may desire to purchase something for their collection. This can definitely help your child learn the value of a dollar and basic investment procedures. No one, even a child wants to pay \$10 for an addition to their collection only later to find that they overpaid and it was only worth \$5. So beyond just having fun, coin collecting can teach history, economics, investment procedures and reading. What a great hobby, see you all at our June meeting.

**Doug Nyholm**

## ITEMS OF THE MONTH / MILLION \$ ITEMS

As we all collect coins and currency we sometimes see the occasional coin that tops the Million dollar mark. Of course these coins are what we may dream about as I doubt that any member of the UNS has wrote a check for a million dollars for a coin. A few of us have been fortunate enough to hold a million dollar coin in our hands and those of us who are referred to at "coin nuts," or "coin weenie's," as I have been called the latter, find this exciting. I remember holding and examining the Queller specimen of the 1804 dollar prior to it being certified by NGC which was quite a thrill. This coin is actually up for auction next month by Heritage and it will be interesting to see what it brings. I will not ever own or even come close to owning one of these million dollar items but I do follow their sales in the numismatic media. April was an amazing month for million dollar items, as there was a total of seven, yes, 7, items which sold for excess of \$1M! There were three pieces of currency topping the million \$ mark including one which set the record for the highest selling piece of currency ever, this being the \$1000 Treasury Note which sold including the buyers premium for \$2,585,000.00! Most of us have heard that the Walton specimen of the 1913 nickel sold for \$3.17 million.

1. 1913 Liberty Head Nickel \$3,170,000
2. 1891 \$1000 Treasury note \$2,585,000
3. 1863 \$100 Gold Certificate \$2,115,000
4. 12890 \$1000 Treasury note \$1,527,500
5. 1783 Nova Constellatio Quint \$1,175,000
6. 1796 Draped Bust \$ MS65 \$1,175,000
7. 1852 Humbert \$10 Gold \$1,057,500

The preceding list accounts for almost \$15 million in sales for just 7 auction lots. Simply and amazing month.



## COUNTERFEIT CORNER / FANTASY COINS



The coin pictured above hopefully would not fool any purchaser as to what it is. But isn't it kind of cool? In J. Clines book on Standing Quarters he poses the question that the possibility exists that test striking's of a 1931 quarter could very well have occurred. The above coin is one of a series of fantasy coins created by Daniel Carr. They are over-struck on actual coins of the type with modified dies and in every way appear to be an actual coin of true fineness and weight. Mr. Carr does include one or more minute die markers which identify the coin as one of his manufacture. The coins are struck using an actual coin press once used at the Denver mint and his work is very well done as well as intriguing. Other notable issues created by Daniel Carr include the 1964 Peace Dollar, a 1964 Franklin Half as well as a 1963 Kennedy Half. Recently at the Denver coin show I examined a 1975 silver Kennedy Half. Remember there were no 1975 half dollars minted as the bicentennial dated 1776/1976 dated coins were struck in both 1975 and 1976. These coins are in my opinion very interesting tidbits and conversation pieces of something that doesn't exist, or do they???

**Doug Nyholm**

### UPCOMING COIN SHOW - JUNE 21 & 22

**Don't forget to mark your calendars for the "Salt Lake Coin & Token Show" later this month. This is a great opportunity to bring your son or daughter and put the knowledge they learned at 'Youth Night' to good work. As always, there will be a large number of dealers both buying and selling coins, currency and tokens. Bring a friend, get them interested in our wonderful hobby and invite them to one of our meetings.**

## QUIZ / MODERN VARIETIES

- The wide and narrow AM variety appears on what series of coins?
  - Walking Halves
  - Lincoln Cents
  - Roosevelt Dimes
  - Seated Quarters
- The 'Accented Hair' variety appears on what series of coins?
  - Barber Halves
  - Buffalo Nickels
  - Kennedy Halves
  - Mercury Dimes
- The 'Micro S' coin with its own prices as a single line item in the Red Book is a part of what series?
  - Barber Half
  - Liberty Nickel
  - Susan B Anthony Dollar
  - Mercury Dime
- In what series does the variety 'Light Motto' and 'Heavy Motto' appear?
  - Washington Quarter
  - Ike Dollar
  - \$2 1/2 Indian Gold coin
  - Oregon Trail Commemorative Half
- What series contains reverses with 'Bold Lettering' and 'Delicate Lettering'?
  - Ike Dollars
  - Lincoln Cents
  - Wisconsin Quarters
  - Silver Eagles

May Answers— 1) 1837 2) 1815 3) 1837 4) 1794 5) 1795



♦ IDENTIFY THIS COIN  
1792 PATTERN QUARTER  
IN WHITE METAL.



♦ IDENTIFY THIS  
COIN



## UNS 2013 SCHEDULE

### June

Youth Night

### July

UNS Picnic

### August

Secret Service Speaker / Currency

### September

Club Auction

### October

Presentation / Cherry Picking / Nyholm

### November

Elections / Club Bourse

### December

Christmas Dinner

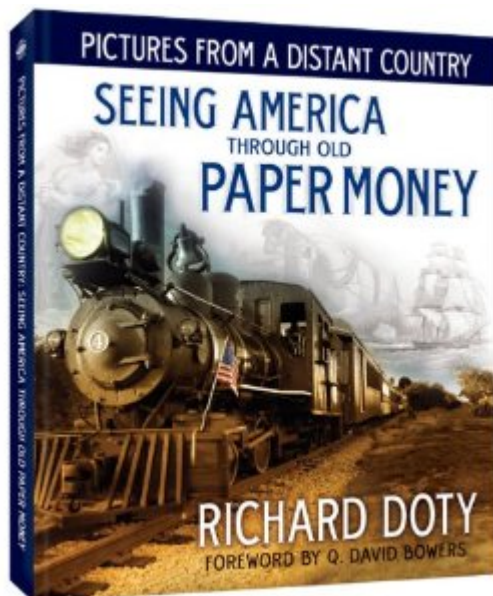


What is the date of the  
above pictured coin?

## BOOK REVIEW / SEEING AMERICA THROUGH OLD PAPER MONEY

The most recent book I acquired for my book collection was purchased at the Whitman table at the recent New Orleans ANA coin show. Surprisingly, this was the only new book available at the ANA specifically on numismatics. The book is hardcover and is a bit oversized measuring 11"x9 1/2." At first appearance it looked more like a coffee table picture book albeit with some very nice color imagers but then I began to read the historical information. I was very impressed and included are insights as to the evolution and use of many of the images used on obsolete currency from the early 19th century through and including

the issues of First Charter National Currency. The pictures are large and in full color with enlargements of virtually every image appearing on this fas-



inating currency. The book consists of 286 oversize pages in two basic parts. The first 133 pages

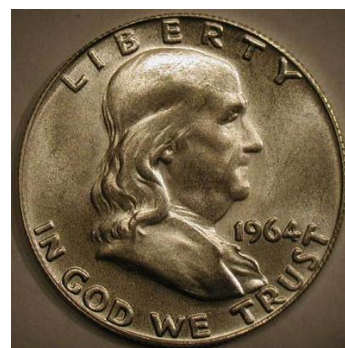
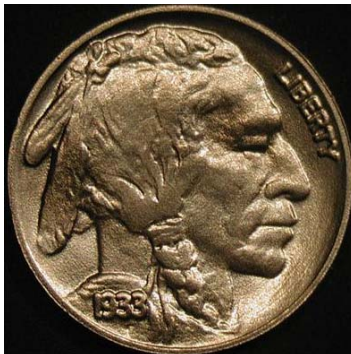
is chocked full of information and stories of individual vignettes of images used on the currency. The second part contains full size images of all the notes depicted in part one.

There are 2 large images per page of each and every note. Chapter subjects in part one include; National Identity, People, Women, Children and Family, Making a Living and Whimsy. There is so much art and allegory that appeared on our currency during this time that has basically been lost on our modern currency.

Highly recommended and reasonable priced at \$24.99. If you like currency you need this book.

Doug. Nyholm

## WHAT'S WRONG WITH THESE COINS?



## ADVERTISEMENTS

### **Monarch Coin Corporation**

Rare Coins & Precious Metals  
211 East 3900 South; Salt Lake  
801-262-58743  
M-Thur 9:30-5 / Friday Close at 2

### **Muller Coins & Currency**

Always looking to buy collections  
and all World & U.S. coins and  
currency.  
801-581-0991

### **Rust Rare Coins**

252 East 300 South; Salt Lake  
801-363-4014 or 800-343-7878  
[www.rustcoin.com](http://www.rustcoin.com)  
Contact Josh Rust LM ANA

### **All About Coins**

1123 E. 2100 S. Salt Lake City  
801-467-8636 Bob Campbell  
Tue-Fri 10-6 Sat. 10-6  
UNS Member since 1973

### **PL Treasures**

LaVon Ottley 801-957-9915 or  
Bob Ottley 801-943-3913  
We buy jewelry, coins/ US & World,  
diamonds, and all precious metals.

### **Rust Coin & Gift**

1774 N. University Pkwy. Provo  
801-377-1574 or 888-864-1658  
Bryan Rust  
[rustycoinz2@hotmail.com](mailto:rustycoinz2@hotmail.com)

### **J & J Collectables**

Call 801-957-9915 / 674-4962  
E-mail [jvrazel15@msn.com](mailto:jvrazel15@msn.com)  
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Call or see us at all the local shows

### **Barton Rare Coins**

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Buy/Sell/Trade Bullion & Coins

### **Legacy Rare Coins**

Gary Laramie  
4431 S. Commerce St.; Murray  
801-262-2570  
[glaramie@xmission.com](mailto:glaramie@xmission.com)

### **Eureka Coin Company**

Contact George Wilson at:  
801-928-1192 or E-mail at -  
[Eurekacoins@gmail.com](mailto:Eurekacoins@gmail.com)

## PRIZES & BUY OF THE MONTH / JUNE



### DRAWING

TBA

### BUY OF THE MONTH

TBA



June is 'Youth Night' and David would like anyone who said they had items for the youth at last monts meeting to please bring them to June meeting. David is putting together prizes for the youth, and as always, everyone will go home with some neat stuff.

### PROMPTNESS—

TBA

### MEMBERSHIP -

TBA

### JUNIOR -

TBA

## CLUB OFFICERS FOR 2013

Robie Cagle — President  
801-831-8294

Kelly Finegan — Vice Pres  
801-636-1190

Bruce Griggs — Sec.  
801-703-4081

Eldon Farnsworth — Treas.  
801-550-5460

Don Swain — Medals  
801-652-0124

David Larsen — Curator  
801-637-1060

Ben Green—Asst. Sec.  
801-889-7504

Doug Nyholm — Newslet.  
801-918-9522

Bob Campbell — Bourse  
801-467-8636

## BOARD MEMBERS FOR 2013

Lavar Burton  
801- 255-1629

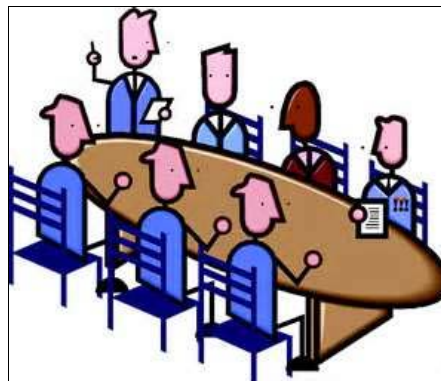
Tom Davis  
801-273-7519

Lee McKenzie  
801-349-6838

Larry Kimura  
801-282-2333

Phil Clark  
801-523-9199

Ralph Mueller  
801-581-0991



## YOUNG NUMISMATICS

### ENHANCED FINISHES FOR COLLECTOR COINS FROM THE U.S. MINT

The U.S. Mint's announcement it would include an Enhanced Uncirculated and Reverse Proof 2013-W American Eagle in the set celebrating the 75th anniversary of what is now known as the West Point Mint received a lot of attention in the numismatic community, as it should have. First, was the use of the terminology 'Enhanced Uncirculated' and exactly what that really meant? Enhanced is often defined as improved, intensified, heightened, or made greater. Given those definitions; what the Mint has been able to do, by better application of available laser frosting technology and polishing processes in the die manufacturing process, is to produce coins with improved detail definition. The improved detail definition is achieved by varying the intensity of the frosting and polishing applied to a coin's design elements and fields on both the obverse and reverse. For years, many collectors have complained that the intense frosting present on Proof coins often had the effect of obliterating design details. These new processes should enable the Mint to eliminate that perceived problem. In summary, the new processes when coupled with multiple strikes, normally associated with numismatic collectibles, should provide for sharper and more highly defined design elements.



The second area of interest involves the always difficult aspect of grading. At some point in a die's life cycle, fair wear from use will affect both the sharpness and the definition of design details. The existence of improved design definition will probably result in a new approach to evaluating luster and brilliance -think DMPL- and possibly eye appeal. Changing the intensity of the frosting changes the light reflective characteristics and the luster of a coin's surface. Imagine trying to evaluate reflectivity in a range from dull, muted, or flat all the way to mirror-like on the same coin. I see the third party graders making money as they evaluate Enhanced \_\_\_ coins. What will make an Enhanced coin a 60, 65, or 70? Lastly, how does the introduction of Enhanced coinage affect the financial and budgeting considerations of the numismatic collecting commu-

nity and what is the Mint going to do? Personally, I don't know anybody who has unlimited funds to devote to a hobby like coin collecting, especially a new or young collector. In the area of American Eagles, collectors of the series have already been challenged to keep a set complete. Will they and can they keep it complete if they have to buy two additional Enhanced Eagles every year? What will you do if the Mint decides to offer Enhanced Mint Proof and Uncirculated sets in addition to its normal offerings? Hopefully, the Mint won't kill its golden goose.

Remember, Youth Night is June 11, 2013 and mark your calendars on July 8, 2013 for the UNS Picnic.

PHIL CLARK

# MEMBERSHIP APPLICATION

## UTAH NUMISMATIC SOCIETY

\*\*\*\*\*

**PO BOX 65054  
SALT LAKE CITY  
UT 84165**

\*\*\*\*\*

**MINT MASTER EDITOR  
EMAIL  
DOUGLAS.NYHOLM  
@COMCAST.NET**

\*\*\*\*\*

**YOUR INPUT,  
SUGGESTIONS, AND  
WRITTEN ARTICLES ARE  
ALWAYS WELCOME AND  
APPRECIATED**

### APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY

**NAME(S) OF APPLICANT(S)**

\_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

**PHONE NUMBER** \_\_\_\_\_

**E-MAIL  
ADDRESS:** \_\_\_\_\_

**HOW WOULD YOU LIKE TO RECEIVE THE NEWSLETTER?**

- ☐ EMAIL - PREFERRED  
☐ POSTAL MAIL

**SPONOR:** \_\_\_\_\_

### WHEN & WHERE WE MEET

**SECOND TUESDAY OF EACH MONTH AT 7:00 PM  
COLUMBUS COMMUNITY CENTER  
2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115**

### ANNUAL DUES:

- ☐ FAMILY \$30  
☐ ADULT (18 AND OLDER) \$20  
☐ JUNIOR \$5

## SALT LAKE COIN and TOKEN SHOW

**JUNE 21 & 22 - 2013**

Salt Lake Community College's  
Larry H. Miller Center  
9750 South 300 West, Sandy, Utah

*Sponsored by the*

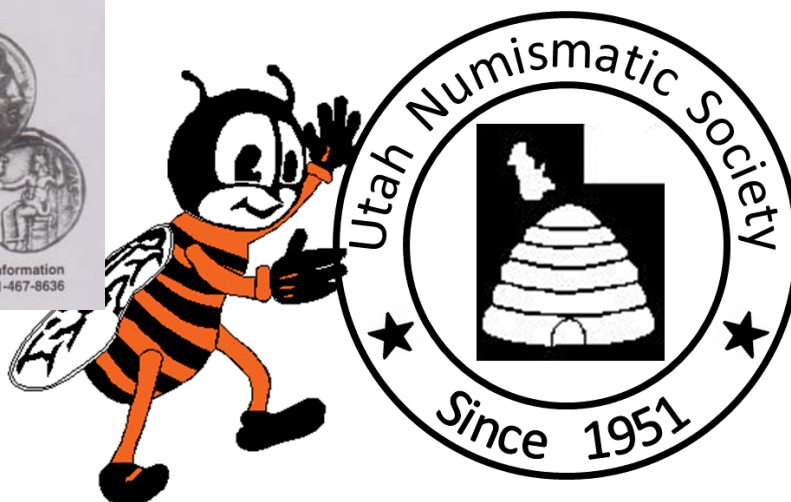
**NATIONAL UTAH TOKEN SOCIETY**

ADMISSION: \$3.00 - \$5.00 Family - \$1.00 OFF with card  
FREE: to Coin Club Members with card

Hours:

FRIDAY-SATURDAY—10 A.M. to 7:00 P.M.

Information  
801-467-8636



**DON'T FORGET TO  
ATTEND THE COIN  
SHOW LATER THIS  
MONTH.**